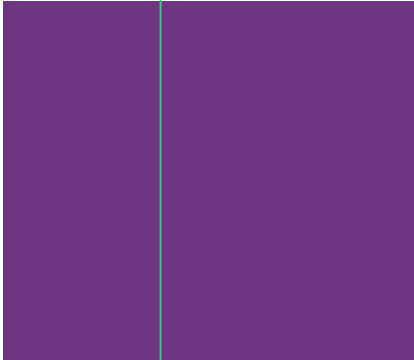
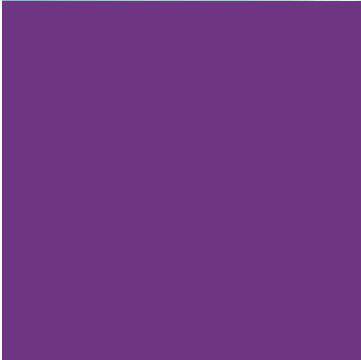


PROPOSED BUDGET

FOR THE FISCAL YEAR

OCTOBER 1, 2024-SEPTEMBER 30, 2025





Here at CBFVA, we strive to create a budget that reflects our purpose and values. We also want our budget to tell the story of the mutual relationships we have with congregations. In this narrative budget, we will provide concrete ways we are lifting up the work of ministers and congregations and then show ways we are investing significantly in our three pillars.

Connection with Churches- A vital part of our work is to connect congregations. We believe that we can do so much more together than we can apart! The most traditional, concrete ways we do this is through events like Mission Madness, Fall Retreat, Mission Grants and the work of our field personnel. This work brings congregations together to do things they couldn't do by themselves. Also, be on the lookout for a one day “Cultivating Generous Congregations” in November! We are giving out scholarships to help congregations go through this important training.

We also intentionally invest heavily in staff knowing that our work is the work of introduction and connection and it takes people who keep their eyes and ears open to connect congregations in deep and meaningful ways. As a good example of this this year you will see a new line item for a “Communications director” This new part time position will invest even more in connecting congregations by telling about the good work happening in the Commonwealth!

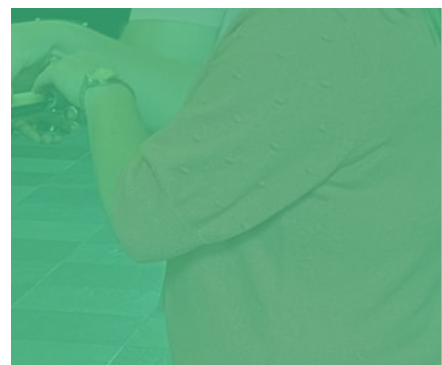
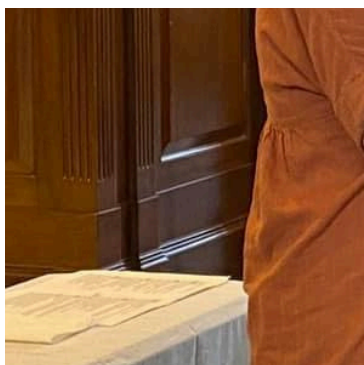
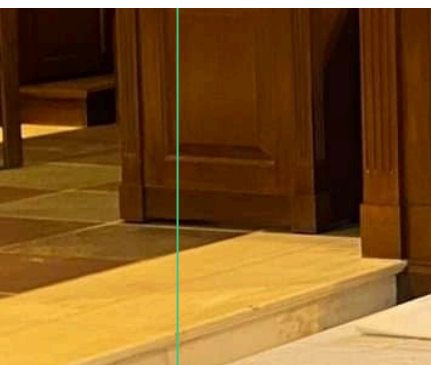
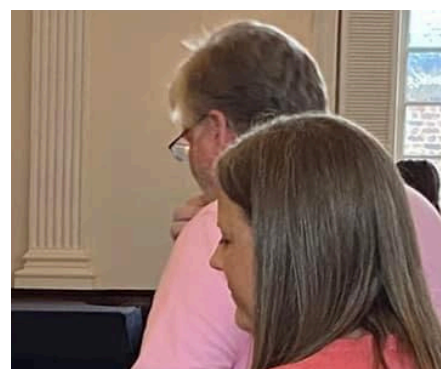
Connecting with Ministers- Last year we started offering ministers grants for coaching. We not only want to continue to do this, we want to expand this program. Ministers need professionals to talk to when they feel stuck in ministry. This year we will have funding available for peer groups. We want to make sure ministers have what they need to be healthy. We are also excited to invest in professional development work, like Pastors School, and in retreats like our brand new silence retreat at Camp Crossroads in May! Healthy ministers help create healthy congregations which helps create a healthy CBFVA. We are better together!

Theological Education- As referenced earlier, this year, in partnership with Fredericksburg Baptist, we created *Everyday's Theology*, a Bible Study video series for laity. So far we have Matthew and Mark completed. You will also see in our budget a new line for Theological Education. We want to invest heavily in this pillar. Added to the \$60,000 we need to raise outside the budget, you can see how deeply we are investing in congregational work!

Advocacy- We want to help your church engage in advocacy work. We also know that not all congregations are the same, so we want to offer a variety of options like Together for Hope, Advocacy Grants, and Funding for Field Personnel. We also are invested in CBF's Director of Advocacy position, filled by Jennifer Hawks.

In the coming year you will be invited to invest in hunger advocacy. If you are interested in looking for "first steps" in engaging in Food Advocacy, go to our website and check out "5 ways to engage." God is calling us to take the next step.

Partnership- CBFVA values mutual partnerships. We want to invest in other organizations that both help us fulfill our vision and we can help them meet their vision. We also seek out partners that are uniquely positioned to help Virginia congregations. You will see in our budget that we partner deeply with multiple organizations like Baptist Women in Ministry, Together for Hope and Passport. We have also added money to partner with two organizations in our system that work directly with immigrants and refugees, LUCHA ministries in Fredericksburg and ReEstablish Richmond. We also partner with CBF Global in shared roles for our Office Coordinator, Heidi Ruiz, and our Director of Advocacy, Jennifer Hawks.



Cooperative Baptist Fellowship of Virginia - Proposed Fiscal Year 2025 Budget

	2023-2024	2024-2025 PROPOSED
Revenue		
40100 CBF Global (Block Grant)	\$250,000	\$250,000
40200 Churches & Individuals' Donations	\$90,000	\$120,000
40300 Other Gifts	\$7,514	\$10,000
Total Revenue	\$347,514	\$380,000

Mission and Advocacy

51000 Congregational Mission Grants	\$7,000	\$7,000
51100 Support for CBF Field Personnel	\$4,500	\$3,000
52000 Mission Madness - Net	\$3,500	\$5,000
52100 Mission Immersion	\$4,000	\$4,000
52200 Advocacy	\$10,000	\$10,000
52300 Refugee & Immigrant Ministry	\$0	\$10,000
54000 Disaster Response (CBF Global)	\$1,000	\$1,000
55000 Organic Mission Engagement Projects	\$2,000	\$0
55100 Bridges for Hope Bluefield (Advocacy)	\$2,500	\$2,500
Total Mission and Advocacy	\$34,500	\$42,500

Connection

60100 General Assembly	\$4,000	\$6,000
60200 Honorarium for Speakers	\$1,000	\$1,000
60300 CBF Global Meeting/Meals and Tables	\$2,000	\$2,000
61100 CBF Travel Fund Support (CBF Global)	\$1,500	\$1,500
61200 CBFVA CC Retreat & Meetings	\$2,000	\$2,000
61300 Communications Platform/ SLACK	\$1,200	\$1,200
62100 Printing & Design	\$4,500	\$0
62200 Website Administration	\$2,200	\$0
62300 Advertising, Promo Letters, Displays	\$500	\$0
62400 Promotional Letters	\$1,500	\$0
62500 Displays/Promotion/Advertising	\$2,000	\$0
62700 Postage	\$750	\$0
62900 Flowers & Cards	\$200	\$0
62000 Publicity /Marketing		\$10,000
63100 Coaching Grants	\$3,000	\$3,000
63200 Retreats for Ministers		\$3,000
63300 Peer Group Grants		\$3,000
63400 Connecting with Ministers & Congregations		\$10,000
Total Connection	\$26,350	\$42,700

	2023-2024	2024-2025 PROPOSED
Presence		
70100 Youth Winter Summit	\$8,000	\$0
70200 Youth Retreats	\$4,000	\$6,000
70400 Theological Education	\$5,000	\$10,000
71100 College/Young Adult Ministry	\$3,000	\$6,000
71200 Passport Scholarships and Support	\$4,500	\$4,500
72100 Ministry Events & Partnerships	\$12,000	\$10,000
73100 Ministers Roundtable (Pastors School)	\$2,000	\$2,000
73500 Childrens Retreat	\$2,000	\$2,000
74100 Bible Studies and Other Resources	\$6,000	\$3,000
75100 Continuing Education	\$1,000	\$1,000
Total Presence	\$47,500	\$44,500

Support & Administrative

80600 Staff Wages	\$153,000	\$191,600
80700 Staff Travel (mileage, hotels, airfare, etc.)	\$27,000	\$20,000
80300 Employee Benefits	\$37,000	\$20,000
80500 Accounting Services	\$4,200	\$4,200
81100 Office Rent	\$6,000	\$6,600
81300 Office Supplies (postage, supplies, software, bank fees)	\$10,264	\$6,000
84100 Liability & Property Insurance	\$1,700	\$1,700
Total Support & Administrative	\$239,164	\$250,100

Total Budget Expenses	\$347,514	\$379,800
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Cooperative Baptist Fellowship of Virginia
 Financial Statements Summary
 As of August 31, 2024

Balance Sheet	Cash Assets	Aug 2024
	Bank Accounts	498,349
	Restricted Funds	
	Restricted Funds	465,111
	Total Restricted Funds	465,111
	Net Assets	
	Current Year Balance	33,238
	Total Net Assets	33,238
	Total Restricted Funds & Net Assets	498,349

		Annual	Actual This	Budget This	Variance		Actual	Budget	Variance	Same YTD One
		Budget	Period	Period	This Period	Aug 2023	Year-to-Date	Year-to-Date	Year-to-Date	Year Ago
Income Statement	Revenues									
	Donations & Gifts	347,514	34,276	28,960	5,316	27,061	334,102	318,554	15,548	310,263
	Total Revenues	347,514	34,276	28,960	5,316	27,061	334,102	318,554	15,548	310,263
	Expenses									
	Mission & Advocacy	34,500	5,946	2,875	3,071	6,090	47,323	31,625	15,698	33,619
	Connection	173,350	11,238	14,446	(3,208)	17,373	151,926	158,904	(6,977)	117,951
	Presence	53,500	6,093	4,458	1,635	9,825	45,145	49,042	(3,897)	43,788
	Support & Administrative	86,164	7,786	7,180	606	5,278	56,469	78,984	(22,515)	64,125
	Total Expenses	347,514	31,062	28,959	2,103	38,566	300,863	318,555	(17,692)	259,483
	Revenues Over/(Under) Expenses	(0)	3,214	1		(11,506)	33,238	(1)		50,780